



State Auditor
Rebecca Otto

OFFICE OF THE STATE AUDITOR

E-Update

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of the State Auditor*

April 3, 2009

1. Released: Financial and Investment Report of Volunteer Fire Relief Associations
2. Released: Special Study of OPEB Liabilities for Minnesota School Districts
3. Pension Updates: Rescheduled Training Sessions and Newsletter
4. Released: CTAS Newsletter
5. Avoiding Pitfalls: Recording Closed Meetings

1. Released: Financial and Investment Report of Volunteer Fire Relief Associations

The State Auditor released the Financial and Investment Report on Volunteer Fire Relief Associations for the year ended December 31, 2007. The report summarizes and evaluates the finances, basic benefit structure, and investment performance of Minnesota's volunteer fire relief associations. The report also includes investment information on three salaried police relief associations, and one salaried fire relief association. To view the complete report, which includes tables and graphs, go to:

<http://www.auditor.state.mn.us/default.aspx?page=20090401.000>.

2. Released: Special Study of OPEB Liabilities for Minnesota School Districts

The State Auditor released the Special Study of OPEB Liabilities for Minnesota School Districts. It was a special study requested by the legislature. To view the complete report, which includes tables and graphs, go to:

<http://www.auditor.state.mn.us/default.aspx?page=20090330.000>.

3. Pension Updates: Rescheduled Training Sessions and Newsletter

Rescheduled Training Sessions

The Pension Division's Duluth training sessions scheduled for March 31 and April 1 were cancelled due to severe weather. The sessions have been rescheduled for Wednesday, April 15 from 6:00 p.m. to 9:00 p.m. and Thursday, April 16 from 9:00 a.m. to noon. An updated registration form is available at:

http://www.auditor.state.mn.us/Other/PensionDocs/pensiontraining_09_form.pdf.

Newsletter

The March Pension Division Newsletter was released this week. It provides a reporting reminder, state aid certification update, and answers to questions we've received from relief association trustees and municipal representatives about the recent market volatility. The Newsletter can be viewed at:

http://www.auditor.state.mn.us/other/PensionDocs/pensionNewsletter_0903.pdf.

4. Released: CTAS Newsletter

The Spring CTAS Newsletter has been released. The Newsletter contains updated tax tables and an announcement of upcoming training opportunities. To view the complete newsletter, go to:

http://www.auditor.state.mn.us/Other/ctas/newsletters/ctasNewsletter_0901.pdf.

5. Avoiding Pitfalls: Recording Closed Meetings

Local government officials should be aware that Minnesota's Open Meeting Law was changed in 2008 to require most closed meetings to be electronically recorded. The new provision states "[a]ll closed meetings, except those closed as permitted by the attorney-client privilege, must be electronically recorded at the expense of the public body. Unless otherwise provided by law, the recordings must be preserved for at least three years after the date of the meeting." For more information, see [Minn. Stat. § 13D.05, subd. 1\(d\) \(2008\)](#).

If you have questions about the Open Meeting Law or other information policy laws, contact the Information Policy Analysis Division (IPAD) of the Minnesota Department of Administration at www.ipad.state.mn.us.

The Office of the State Auditor is located at 525 Park Street, Suite 500, Saint Paul, MN 55103. Phone: 651-296-2551 Fax: 651-296-4755 Web: www.auditor.state.mn.us